

Table 17 · Key Financial Aspects of the Hinkley Point C and Sizewell C Projects

	Hinkley Point C	Sizewell C
Forecast cost at FID	£18bn (2015), £23.9bn (2024)	£40.5bn (2024)
Forecast time from FID to Commercial Operating Date	9 years	14 years
Price of power	Originally £92.5/MWh (2012); Reduced in 2025 to £89.5/MWh (2012), £108/MWh (2025); nominal value fixed for entire period.	Unknown & varying unpredictably from year to year.
Contract length	35 years.	60 years
Who pays interest during construction?	EDF - Only recovered from consumers if the plant meets its cost and time targets.	Consumers.
Source of finance	Finance markets & investor equity.	Some equity given to investors by consumers as part of the consumer surcharge, debt supplied by the UK Government at a low rate.
Who is liable for cost overruns?	EDF	Shared up to £47.5bn, then 100% taxpayers/ electricity consumers.
Who finances the plant?	EDF (66.5%), CGN (33.5%) up to £18bn, then 100% EDF	Government (44.9%), La Caisse (20%), Centrica (15%), EDF (12.5%), Amber Infrastructure (7.6%) up to £47.7 bn, then 100% taxpayers.
Control points	If the plant is not complete by the longstop date (11/2033, revised in 2021 to 11/2036) government can cancel the power purchase contract.	If the plant cost exceeds £47.7bn, investors can terminate additional finance with no penalty. If government wants to terminate the project, it must compensate private investors.
Protection against low-probability high-consequence events	Limited, e.g. compensation if the government takes a political decision to abandon the project.	Comprehensive government support package provided at no cost to investors.

Note: **FID**: Final Investment Decision.

Source: Stephen Thomas, *Policy Brief*, 2025⁹⁹⁴