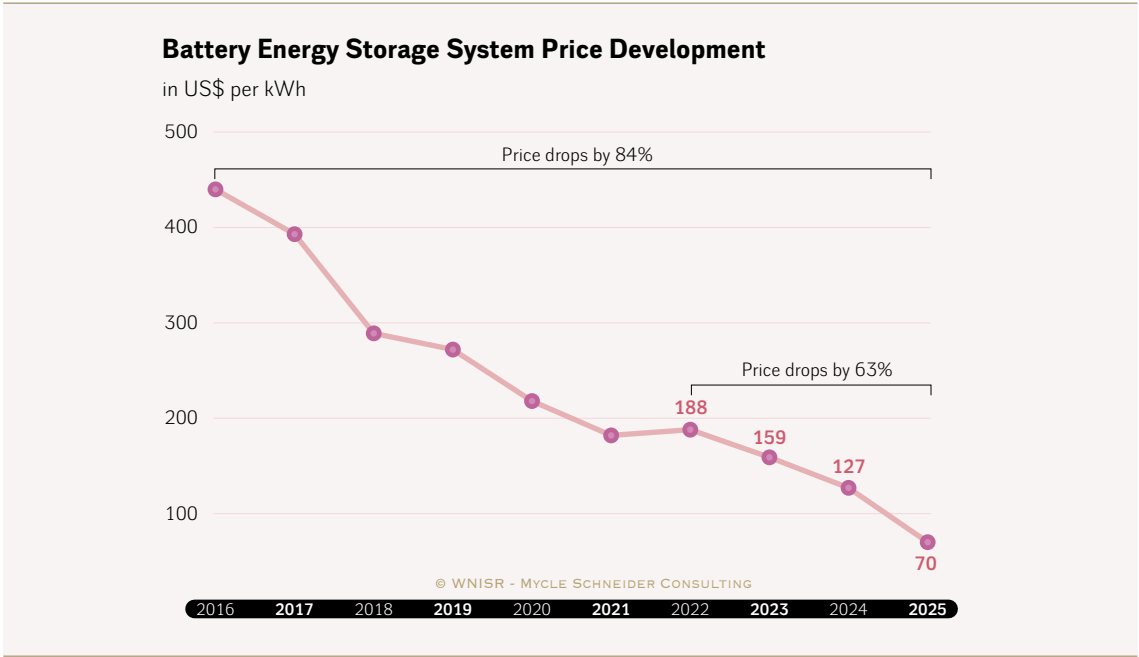


Figure 63 · Sharp Decline in Battery Costs



Source: BloombergNEF, 2025²¹¹⁷

²¹¹⁷ - Colin McKerracher, “New Record Lows for Battery Prices”, BloombergNEF, 19 December 2025, see <https://about.bnef.com/insights/clean-transport/new-record-lows-for-battery-prices/>, accessed 25 August 2026.