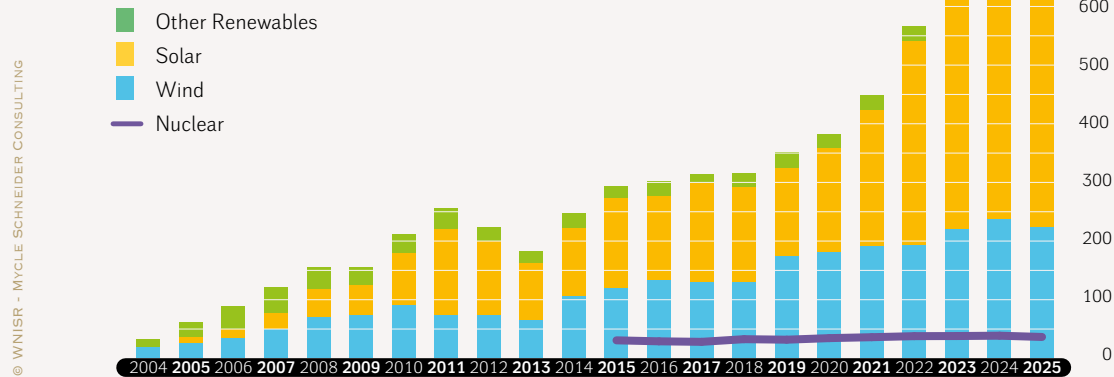


Figure 61 · Global Investment in Renewables and Nuclear Power, 2004–2025

Global Investment Decisions in New Renewables and Nuclear Power

in US\$ billion, 2004–2025



Source: BloombergNEF, 2026

Notes

- As of the 2025 edition, WNISR is using BloombergNEF for data on nuclear as well as renewables investments and is thus abandoning its own estimates of nuclear investments.
- The BloombergNEF nuclear investment data series is only available from 2015 onwards.
- BloombergNEF nuclear power investment data covers reactors under construction and major refurbishment in Canada. But it excludes capex investment during refueling outages and costs associated with restart attempts of retired reactors, such as those in Japan and the US. Whereas WNISR's nuclear investment numbers were based on the total estimated investment sum and allocated to the construction-start year, BNEF has opted to equally spread the expenditure over the entire construction period. As shown in *WNISR2024*, when cumulated over several years, BloombergNEF and WNISR analyses were in the same order of magnitude.