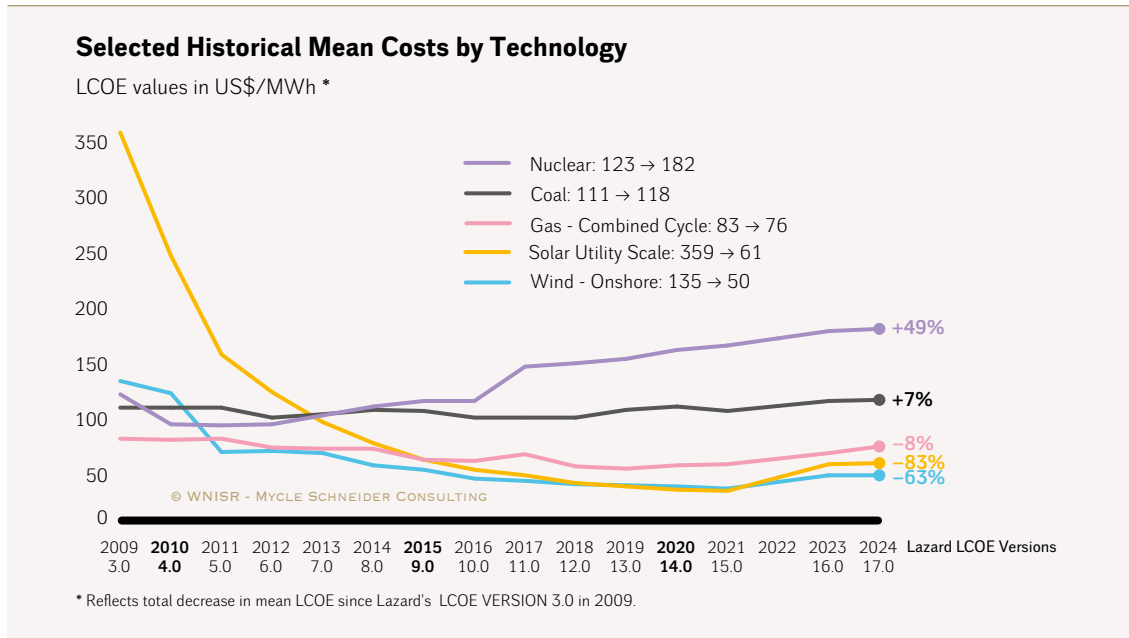


Figure 58 • The Declining Costs of Renewables vs. Traditional Power Sources



Source: Lazard Estimates, 2024

Notes: **LCOE**: Levelized Cost of Energy

\*This graph reflects the average unsubsidized LCOE values for a given version of LCOE study. It primarily relates to the North American energy landscape but reflects broader/global cost developments. See also Figure 69.