

Table 5 · Overview of the costs of nuclear power projects in the Middle East and relevant economic indicators

Country	Project Size (GW)	Project Cost Estimate	Ownership Model	Credit Rating Score ²³⁷	Debt-to-GDP
Egypt	4.8	US\$29.4 billion	Joint venture	30 (highly speculative)	83%
Iran	2.0	US\$10 billion (Bushehr Unit 2 & 3)	Government	NA	32%
Jordan	Unknown	Unknown	Unknown	35 (highly speculative)	94%
Saudi Arabia	Unknown	Unknown	Unknown	76 (upper medium grade)	19%
Turkey	4.8	US\$20 billion (Akkuyu)	Build-Own-Operate (BOO)	36 (highly speculative)	29%
UAE	5.6	US\$28.2 billion	Joint venture	90 (high grade)	22%

Sources: Various, compiled by WNISR, 2020.